

## Circular to All Students

26 December 2023

Dear Students,

### REVISION OF GOODS AND SERVICES TAX (GST)

In the Singapore Budget 2023, the Minister of Finance announced that Goods and Services Tax (GST) rate will be increased from:

- (i) 8% to 9% with effect from 1 January 2024

As all fees stated in the student contract and invoices issued are inclusive of GST at prevailing rate as stipulated by law, please be informed that you are required to pay your course fees with the new GST rate as follows:

Student Contract Issuance Year	GST Rate before 31 December 2022	GST Rate from 1 January 2023	GST Rate from 1 January 2024
2022 or earlier	7%	8%	9%
2023	Not Applicable	8%	9%
2024	Not Applicable	Not Applicable	9%

Kindly be reminded to make payment for your outstanding course fees before 31 December 2023 to enjoy the current 8% GST rate. All payments made after 31 December 2023 will be subjected to the revised GST rate.



**Stephen See**  
Executive Director

Core Values: Excellence | Empowerment | Empathy | Ethics | Equity